

# CAMP

Centre for Applied Macro-  
and Petroleum economics

**Session II: Business cycles and monetary policy**

Chair: **Hilde C. Bjørnland** (CAMP-BI and Norges Bank)

13:00 – 13:50      *Mending the broken link: heterogenous bank lending and unconventional monetary policy*, Carlo Altavilla (ECB), Fabio Canova (CAMP-BI and Norges Bank) and Matteo Ciccarelli (ECB)

Discussant: Francesco Furlanetto (Norges Bank)

13:50 – 14:40      *Words are the new numbers: A newsy coincident index of business cycles*