

BI SHoF Conference

June 2-3, 2017

BI Norwegian Business School, room A2 045, Nydalsveien 37, 0484 Oslo

The Centre for Asset Pricing Research of BI Norwegian Business School is hosting the 2017 BI SHoF Conference in Oslo. The 2018 BI SHoF conference will be hosted by the Swedish House of Finance in Stockholm.

Organizers: Paul Ehling, Håkon Tretvoll, Irina Zviadadze

Program

Each paper has 45 minutes, which are divided as follows

30 min for the presentation

10 min for the discussant

5 min for the presenter to answer the discussant, and take questions from the audience.

Presenters and discussants are kindly asked to upload their slides on the computer before the start of their session.

Friday, June 2, 2017

08:30 - 9:00 Registration and welcome address

Session 1. Chair: Alessandro Graniero (BI)

09:00 - 09:45 [Inference on Risk Premia in the Presence of Omitted Factors](#)

*Stefano Giglio (Chicago Booth)

Dacheng Xiu (Chicago Booth)

Discussant: Irina Zviadadze (SSE)

09:45 - 10:30 [An Information-Theoretic Asset Pricing Model](#)

*Christian Julliard (LSE & CEPR)

10:30 11:00 Coffee break

Session 2. Chair: Chunyu (Ben) Yang (BI)

11:00 11:45 [The Quanto Theory of Exchange Rates](#)

*Ian Martin (LSE)

Lukas Kremens (LSE)

Discussant: Dagfinn Rime (BI)

11:45 12:30 [Term structure of risk in macrofinance models](#)

*Irina Zviadadze (SSE)

Discussant: Christian Julliard (LSE & CEPR)

12:30 14:00 Lunch

Session 3. Chair: Espen Henriksen (BI)

14:00 14:45 [Inattention and Inertia in Household Finance: Evidence from the Danish Mortgage Market \(Appendix to the paper\)](#)

*John Y. Campbell (Harvard & NBER)

Steffen Andersen (CBS), Kasper Meisner Nielsen (HKUST) and Tarun Ramadorai (Imperial College & CEPR)

Discussant: Joël Peress (INSEAD)

14:45 15:30 [Betting Against Correlation: Testing Theories of the Low-Risk Effect](#)

*Lasse Heje Pedersen (AQR, CBS, NYU & CEPR)

Cliff Asness (AQR), Andrea Frazzini (AQR), Niels Joachim Gormsen (CBS)

Discussant: Tatyana Marchuk (BI)

15:30 16:00 Coffee break

Session 4. Chair: Håkon Tretvoll (BI)

16:00 16:45 [Finance in a Time of Disruptive Growth](#)

*Stavros Panageas (UCLA Anderson & NBER)

Nicolae Gârleanu (UC Berkley-Haas, NBER & CEPR)

Discussant: Alessandro Graniero (BI)

16:45 17:30 [Real Anomalies](#)

*Jules H. van Binsbergen (Wharton)

Christian C. Opp (Wharton)

Discussant: Ilan Cooper (BI)

18:45 Departure from the lobby of Radisson Blu Hotel Nydalen. For those going on their own, please be at the restaurant at 19:30.

Saturday, June 3, 2017

: : Coffee

Session 5. Chair: Irina Zviadadze (SSE)

09:00 09:45 [Are Mutual Fund Managers Paid For Investment Skill?](#)

*Ron Kaniel (Rochester & CEPR)

Markus Ibert (SSE), Stijn van Nieuwerburgh (NYU, NBER & CEPR) and Roine Vestman (Stockholm)

Discussant: Samuli Knüpfer (BI)

09:45 10:30 [Glued to the TV : Distracted Retail Investors and Stock Market Liquidity](#)

*Joël Peress (INSEAD)

Daniel Schmidt (HEC Paris)

Discussant: Øyvind Norli (BI)

: : Coffee