

The Fairytale of Cryptocurrencies

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Bitcoin and other cryptocurrencies are generating significant buzz. Proponents of cryptocurrencies use terminology that might lead us to believe they represent the future of

loans to unqualified borrowers, and real assets can be overvalued. This may lead to excessive risk-taking, especially when the losses are socialized (as with rescue packages of banks in times of crisis). As a result, authorities have established safeguards to reduce the probability of excessive risk-taking in the banking sector, ensuring trust in banks and, by extension, the

