

Centre for Asset Pricing Research at BI Norwegian Business School

Workshop on "Investment & Production Based Asset Pricing"

Tuesday, June 2, 2015

8:25–8:30 Opening remarks

8:30–10:00 Session 1 chaired by **Costas Xiouros (BI)**

Frederico Belo (Minnesota): Labor Heterogeneity and Asset Prices: the Importance of Skilled Labor

Discussant: **Alex Michaelides (Imperial)**

Jack Favilukis (UBC): The Elephant in the Room: the Impact of Labor Obligations on Credit Risk

Discussant: **Håkon Tretvoll (BI)**

10:00–10:30 Coffee Break

10:30–12:00 Session 2 chaired by **Ben Yang (BI)**

Gian Luca Clementi (NYU): Investment and The Cross-Section of Equity Returns

Discussant: **Zhanhui Chen (NTU)**

Pengfei Wang (HKUST): Sentiments, Financial Markets, and Macroeconomic Fluctuations

Discussant: **Bernard Dumas (INSEAD)**

12:00–13:00 Lunch

13:00–14:30 Session 3 chairedn 3