Centre for Asset Pricing Research at **BI** Norwegian Business School Workshop on **"Investment and Production-Based Asset Pricing"**

Tuesday, May 22, 2018

7:55–8:00 Opening remarks by **Paul Ehling (BI)**

8:00–10:00 Session 1 chaired by **Øyvind Norli (BI)**

Joao Gomes (Wharton): Fodnire mGD and University of Torino

Hengjie Ai (Minnesota): The Collateralizability Premium

Discussant: **Christian Heyerdahl-Larsen (LBS)**

10:00–10:30 Coffee Break

10:30–12:30 Session 2 chaired by **Tatyana Marchuk (BI)**

Matthias Kehrig (Duke): Do Firms Mitigate or Magnify Capital Misallocation? Evidence from Plant-Level Data

Discussant: **Ilan Cooper (BI)**

Evgeny Lyandres (Boston University): Misvaluation of Investment Options

Discussant: **Alessandro Graniero (BI)**

12:30–13:30 Lunch

13:30–15:30 Session 3 chaired by **Sven Klinger (BI)**

Tim Landvoigt (Wharton): A Macroeconomic Model with Financially Constrained Producers and Intermediaries

Discussant: **Iván Alfaro (BI)**

Youchang Wu (Oregon): Production Networks and Stock Returns: The Role of Vertical Creative Destruction

Discussant: **Patrick Konermann (BI)**

15:30–16:00 Coffee Break

16:00–17:00 Session 4 chaired by **Espen Henriksen (BI)**

Iván Alfaro (BI): The Finance Uncertainty Multiplier

Discussant: **Zhanhui Chen (NTU)**

Venue: BI Nydalen, Oslo. Date/time: Tuesday, May 22, 2018, at 8:00. Room: A2-080