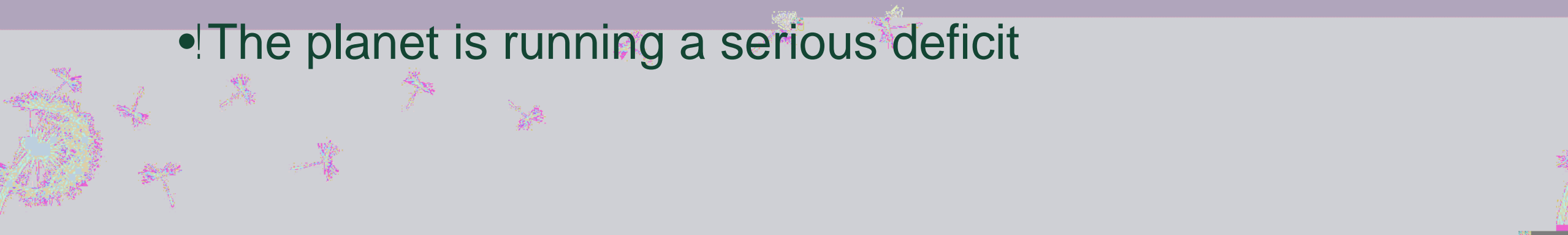
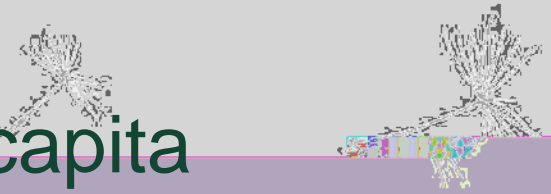
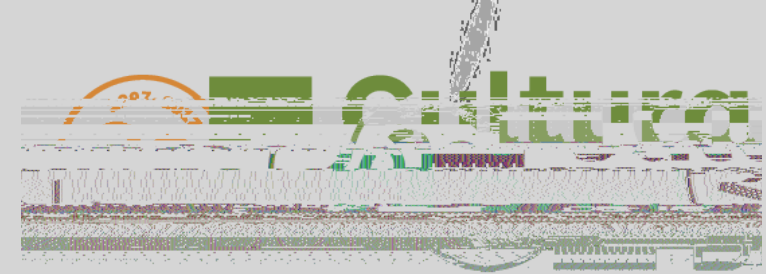


# Cultura sparebank

ETHICAL GREEN IMPACT INVESTMENT  
OSLO BUSINESS SCHOOL  
11. MAY 2017

# Ecological footprint

- !The planets bio capacity = 1,7 gha per capita
- !UK, Finland, Denmark  
GDP/footprint = 40-50/5-8
- !Indonesia, Egypt, Tanzania  
GDP/footprint = 1-4/1,5-1,7
- !Consumption = 1,6 planets
- !The planet is running a serious deficit

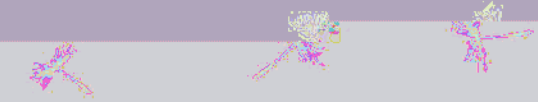
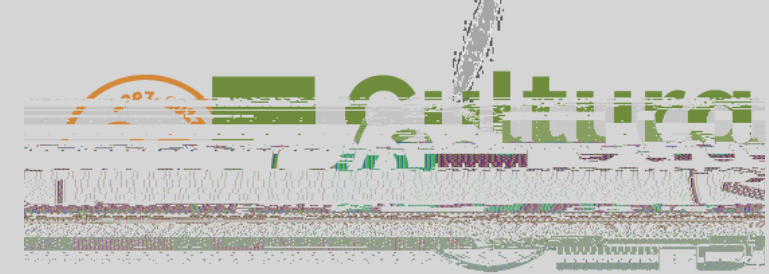


# Culturas mission statement

1.! Sustainability as impact

2.! Profitability

People – Planet - Prosperity



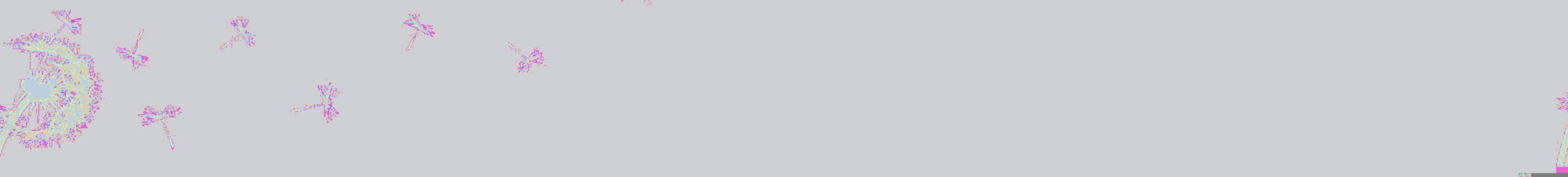
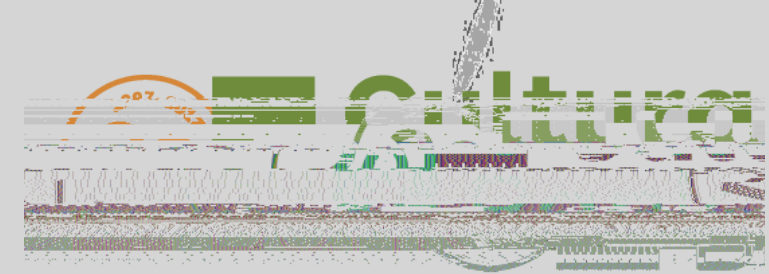
# The Cultura working method

- ! A project is bankable if:

- 1.! The impact of the project most likely will be sustainability

- 2.! The project will most likely make a profit

- 3.! The principle of transparency is fulfilled



# Sustainability vs. Profit

- ! To day there is a conflict between sustainability and profit - moderation is a necessity in high and middle income countries
- ! In the future sustainability will be prerequisite to profit

